

Click and Compare Your 1040

Four steps could reduce your tax bill.



Here's how to use this digital tool from Jackson®:

1. Have a copy of your completed Form 1040 and Schedule D (if applicable) available to reference.
2. In the 1040 and Schedule D examples on the screen, **click red highlighted boxes within the form** to learn more about what each line represents and the options you may have to reduce your tax bill.
3. Compare the options displayed in the example with your completed Form 1040 and Schedule D.
4. Review the comparisons with your financial professional or tax advisor to determine how you may be able to reduce your tax bill.

Form 1040		Department of the Treasury—Internal Revenue Service		2022		OMB No. 1545-0074		IRS Use Only—Do not write or staple in this space.																																																																																																					
Filing Status <input type="checkbox"/> Single <input type="checkbox"/> Married filing jointly <input type="checkbox"/> Married filing separately (MFS) <input type="checkbox"/> Head of household (HOH) <input type="checkbox"/> Qualifying surviving spouse (QSS)																																																																																																													
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:																																																																																																													
Your first name and middle initial			Last name			Your social security number																																																																																																							
If joint return, spouse's first name and middle initial			Last name			Spouse's social security number																																																																																																							
Home address (number and street). If you have a P.O. box, see instructions.						Apt. no.		Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse																																																																																																					
City, town, or post office. If you have a foreign address, also complete spaces below.				State		ZIP code																																																																																																							
Foreign country name			Foreign province/state/county		Foreign postal code																																																																																																								
Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																													
Standard Deduction Someone can claim: <input type="checkbox"/> You as a dependent <input type="checkbox"/> Your spouse as a dependent <input type="checkbox"/> Spouse itemizes on a separate return or you were a dual-status alien																																																																																																													
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<p>Attach Sch. B if required.</p> <p>Standard Deduction for—</p> <ul style="list-style-type: none"> • Single or Married filing separately, \$12,950 • Married filing jointly or Qualifying 																																																																																																													
<p>Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company®, and Jackson National Life Insurance Company of New York®.</p> <p>Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed Not a deposit • Not insured by any federal agency</p> <p>1040</p> <p>Schedule D</p>																																																																																																													
Form 1040 (2022)																																																																																																													

Click and Compare Your Schedule D (if applicable)

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Capital Gains and Losses

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/ScheduleD for instructions and the latest information.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2022

Attachment
Sequence No. 12

Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
→ 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
→ 1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
→ 2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
→ 3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
→ 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
→ 7 Net short-term capital gain or (loss) . Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
→ 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
→ 8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
→ 9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
→ 10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 →				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss) . Combine lines 8a through 14 in column (h). Then, go to Part III on the back →				15

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 11338H

Schedule D (Form 1040) 2022

1040



Schedule D



Please contact your financial professional for more information.

¹ IRS, "IRA FAQs - Distributions (Withdrawals)," September 19, 2022.

² Social Security Administration, "Benefits Planner - Income Taxes and Your Social Security Benefit," 2022.

³ IRS, "Topic No. 409 Capital Gains and Losses," October 4, 2022.

⁴ IRS, Rev. Proc. 2021-45, 2021.

⁵ IRS, "Tax Cuts and Job Act, Provision 11011 Section 199A - Qualified Business Income Deductions FAQs," October 18, 2022.

⁶ IRS, Rev. Proc. 2021-45, 2021.

⁷ IRS, "Topic No. 409 Capital Gains and Losses," October 4, 2022.

⁸ IRS, "Questions and Answers on the Net Income Tax," September 29, 2022.

Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.

Annuities are long-term, tax-deferred vehicles designed for retirement. Variable annuities involve investment risks and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Annuities are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. These products have limitations and restrictions. Discuss with your financial professional or contact Jackson for more information.

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